



## **Offer Price of EFG International set at CHF 38**

**Zurich, October 7, 2005 – EFG International – a leading global private banking group offering private banking and asset management services, headquartered in Zurich – today announces the successful pricing of its IPO on the SWX Swiss Exchange. The offer price for each EFG International Share was set at CHF 38. As a result, EFG International raises approximately CHF 1.4 billion, increasing to approximately CHF 1.6 billion assuming the over-allotment option is exercised in full. The offering of the EFG International Shares is sourced out of a capital increase and no existing shareholder has sold any shares. The IPO attracted high investor interest from leading institutional investors around the world. Following strong demand from its clients and employees, EFG International has increased the preferential tranche to clients and employees from 10% to around 15%. Shares will be traded on the SWX Swiss Exchange for the first time today.**

Following a successful bookbuilding process with a price range of CHF 34 to CHF 41, the offer price per share was set at CHF 38. The offering, excluding the over-allotment option, was approximately 7 times covered at the offer price.

A total of 36,670,000 ordinary registered shares were offered by EFG International. This represents 25.0% of the total issued and outstanding common share capital of EFG International. In addition, up to 5,500,500 ordinary registered shares will be available for the over-allotment option. As a result, the free float amounts to a maximum of approximately 27.7% if the over-allotment option is exercised in full.

Trading of the shares will commence on the SWX Swiss Exchange today under the symbol EFGN. No existing shareholder has sold any shares. Management and employees have committed to a five year phased lock-up from the closing date, for shares in the company owned prior to the IPO, subject to certain exceptions as described in the offering memorandum.

Credit Suisse First Boston, a division of Credit Suisse, Lehman Brothers International (Europe) and Merrill Lynch International acted as Joint Global Coordinators and Joint Bookrunners. Dresdner Kleinwort Wasserstein, EFG Bank, EFG Eurobank Securities and Fox-Pitt, Kelton acted as Co-Lead Managers in the offering.

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**Legal Disclaimer:**

This document is not an offer of securities for sale or a solicitation of an offer to purchase securities in Switzerland, the United States or any other jurisdiction. The shares (the "Shares") in EFG International may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")) unless registered under the Securities Act or pursuant to an exemption from such registration. The Shares have not been and will not be registered under the Securities Act. There will be no public offer of Shares in the United States.

This document is not a prospectus according to Art. 652a and/or Art. 1156 of the Swiss Code of Obligations or Art. 32 ff. of the Swiss Listing Rules or a listing notice according to art. 45 ff. of the Swiss Listing Rules. Investment decisions should only be made or given based on the offering memorandum issued by EFG International which also includes a section on risk factors. The final offering memorandum can be obtained free of charge from October 7, 2005 at the office of Credit Suisse First Boston, Paradeplatz 8, CH-8001 Zurich, Switzerland (tel.: +41 (0)44 333 43 85, fax: +41 (0)44 333 23 88, e-mail: [equity.prospectus@csfb.com](mailto:equity.prospectus@csfb.com)).

## **EFG International**

Since its inception in 1995, EFG Bank has focused exclusively on the area of private banking. EFG Bank's founders have created an environment in which the client relationship officers (CROs) are encouraged to grow their client base and increase the assets under management, while keeping the non-client related administrative burden on the client relationship officers at a minimum. This approach, centred on the CRO, makes EFG Bank a unique place for talented individuals to develop their customer base. By incentivising employees via direct ownership in their respective businesses and in EFG Bank, the interests of clients, employees, the company, and shareholders are aligned. This supports the development of the business while maintaining a strong control culture within the group.

On September 8, 2005 – as part of a reorganization – EFG Bank created a new holding company, EFG International. In the course of this reorganization, EFG Bank completed a spin-off of several subsidiaries (mostly outside Switzerland), which subsequently became part of the newly incorporated EFG International by means of a de-merger, in accordance with the terms of the Swiss Merger Act. This reorganization has been approved by the Swiss Federal Banking Commission.

Including recently announced acquisitions, EFG Bank and its sister companies within EFG International employ a total of around 1000 staff, including more than 220 client relationship officers.

### **Board of Directors of EFG International**

Jean Pierre Cuoni, Chairman  
Emmanuel L. Bussetil  
Spiro J. Latsis  
Hugh Napier Matthews  
Pericles Petalas  
Hans Niederer

### **Executive Committee of EFG International**

Lawrence D. Howell, Chief Executive Officer  
James T.H. Lee, Deputy Chief Executive Officer  
Rudy van den Steen, Chief Financial Officer  
Ian Cookson, Chief Operating Officer  
Lukas Ruffin, Deputy Chief Financial Officer