



1H 2007 Results and Outlook

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Introduction and Business Overview

Lawrence D. Howell, CEO

Key Highlights for 1H 2007

Financial Results

- Net profit of CHF 158.0 million, up 57% y-o-y
- Net profit attributable of CHF 143.7 million, up 63% y-o-y
- Operating income of CHF 446.6 million, up 55% y-o-y
- RoAUM of 1.23%, well above strategic goal

Key Highlights for 1H 2007 (cont'd)

Key Achievements

- Continue to show sustained, dynamic growth
 - CROs increased to 469 (incl. announced acquisitions), up 16% from the end of 2006 and up 32% y-o-y
 - AUMs were CHF 86.9 billion (incl. announced acquisitions), up 18% from the end of 2006 and up 46% y-o-y
- Further expansion of international presence
- As profile of business continues to grow, reaching a wider audience of wealthy clients and increasing share of wallet
- Increasing product offering and capabilities with a focus on alternative investments

Note: AUM data includes shares of EFG International which do not form part of the current 28.1% free float of EFG International at the SWX Swiss Exchange (CHF 5.5 bn)

Key Highlights for 1H 2007 (cont'd)

Acquisitions

- Closed acquisitions of Quesada Kapitalförvaltning and PRS Group
- Integration of Quesada, PRS Group, BMG and Harris Allday proceeding on plan
 - Clients and AUM retained
 - Revenues and profits at or above plan
- Announced entry into Canadian wealth management market through acquisition of Toronto-based Bull Wealth Management Group
- In advanced negotiations with multiple acquisition targets in various countries

Review of business during 1H 2007

Both established businesses and newer operations performed strongly

- Over the last 12 months, the Swiss business increased CROs by 19% and AUM by 26%
- CROs in the Asian business grew by 22% since the end of 2006 - growth during 1H 2007 exceeded 2006 full year CRO growth
- EFG Bank (Luxembourg) SA, launched during 2006 as a "start-up bank", has already achieved operational break-even and AUMs reached CHF 1.2 billion at the end of June 2007
- CMA has more than doubled profitability as against expectation at acquisition

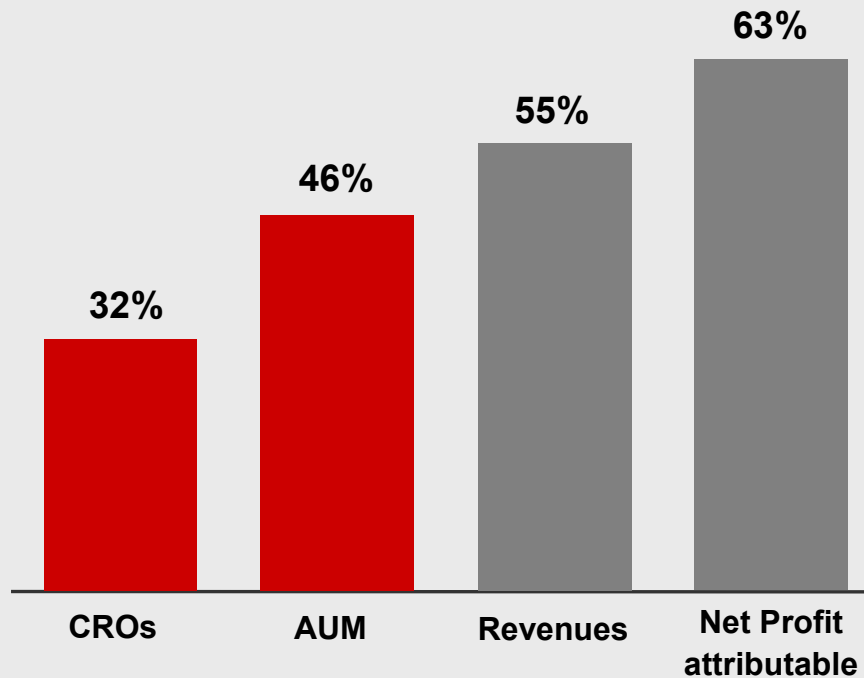
Expansion of geographic presence through organic growth and acquisitions

- Obtained regulatory approval to open bank in Jersey
- Granted a full Securities Investment Business license in the Cayman Islands
- Announced entry into Canadian wealth management market with acquisition of Toronto-based Bull Wealth Management Group

Key Performance Indicators

1H 2007 vs 1H 2006

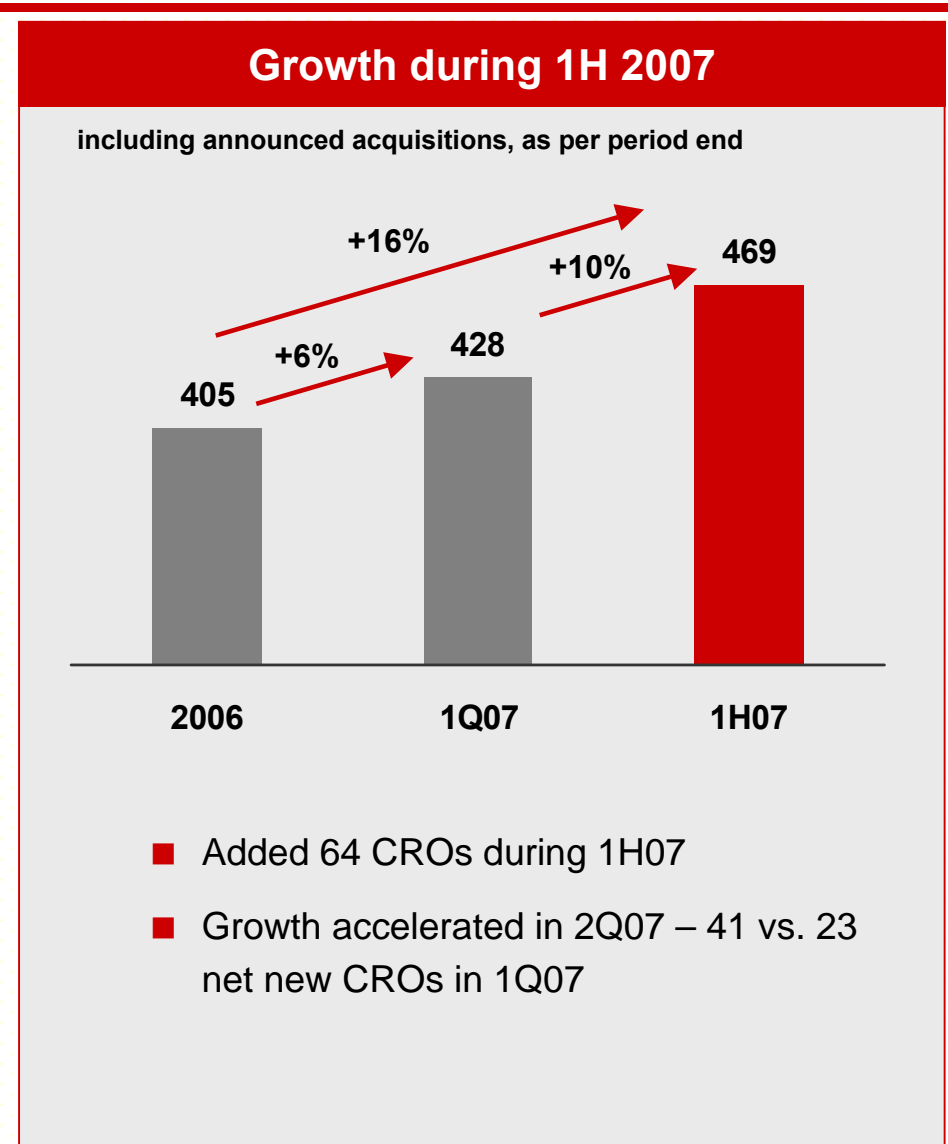
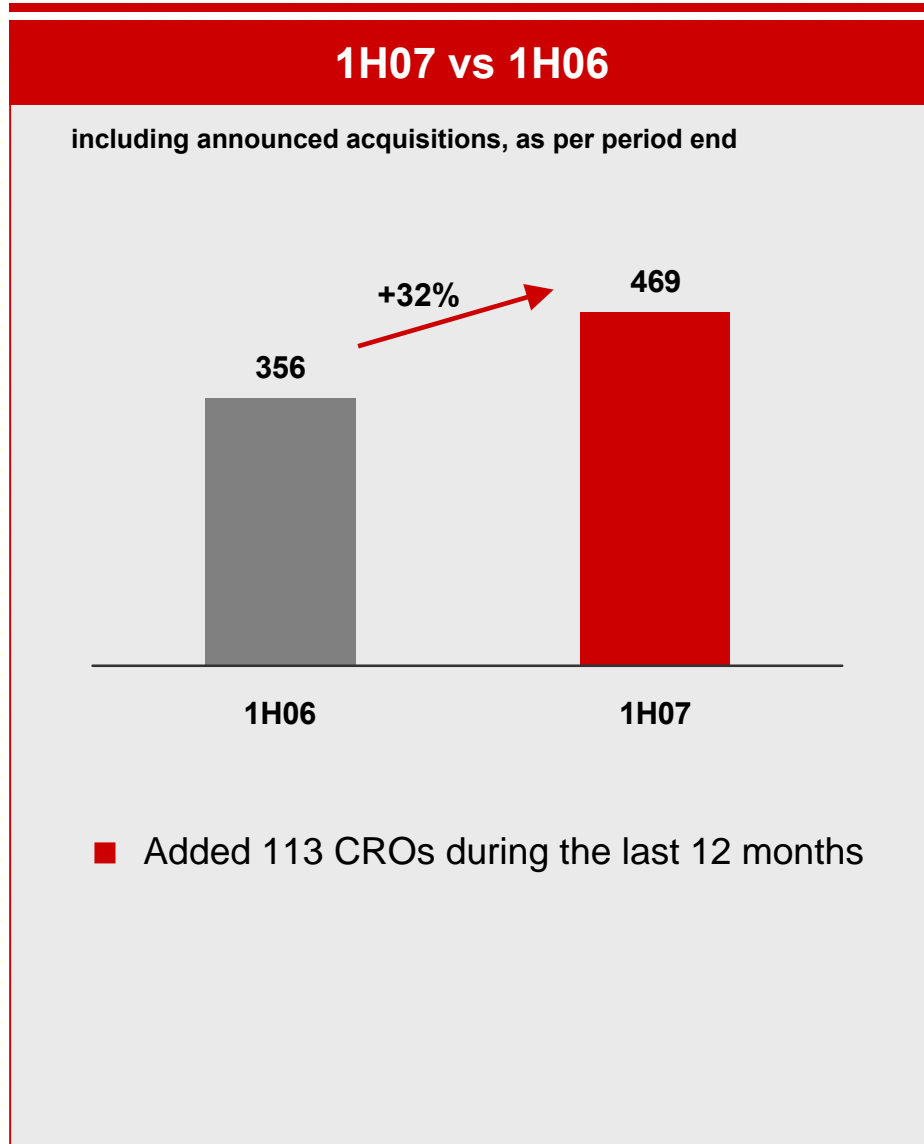
- including announced acquisitions, as per period end
- as per period end



- Continued strong increase in number of CROs, up to 469 from 356 at the end of 1H 2006, record organic CRO increase
- AUM increased from CHF 59.6 billion to CHF 86.9 billion at the end of 1H 2007
- Growth rates for both revenues and net profit comfortably above 50%

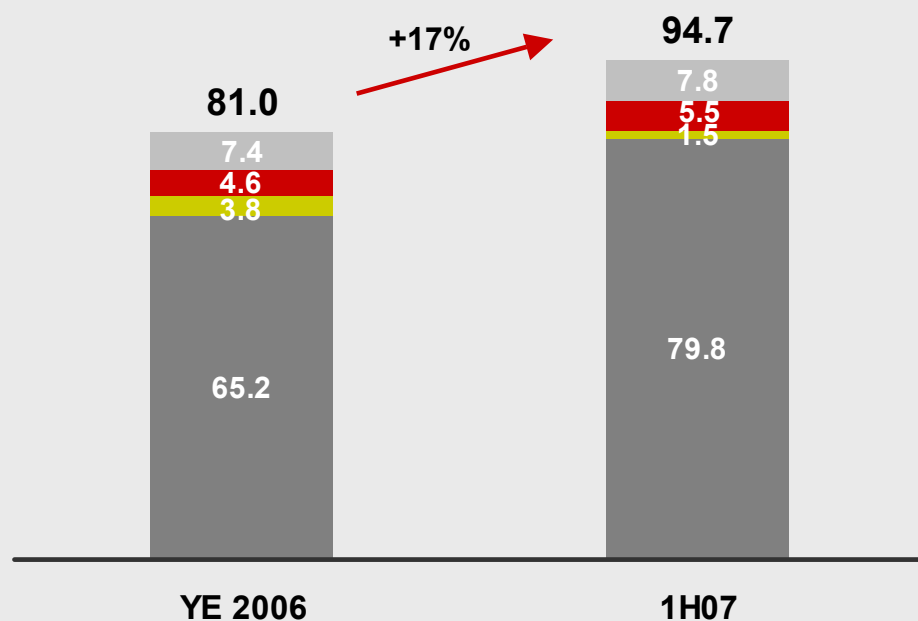
Note: AUM data includes shares of EFG International which do not form part of the current 28.1% free float of EFG International at the SWX Swiss Exchange (CHF 5.5 bn)

CRO growth accelerated in 2Q 2007



AUM and AUA Growth

(in CHF billion, as per period end)



- Revenue-generating
- Announced acquisitions
- EFG International Shares
- Assets under Administration

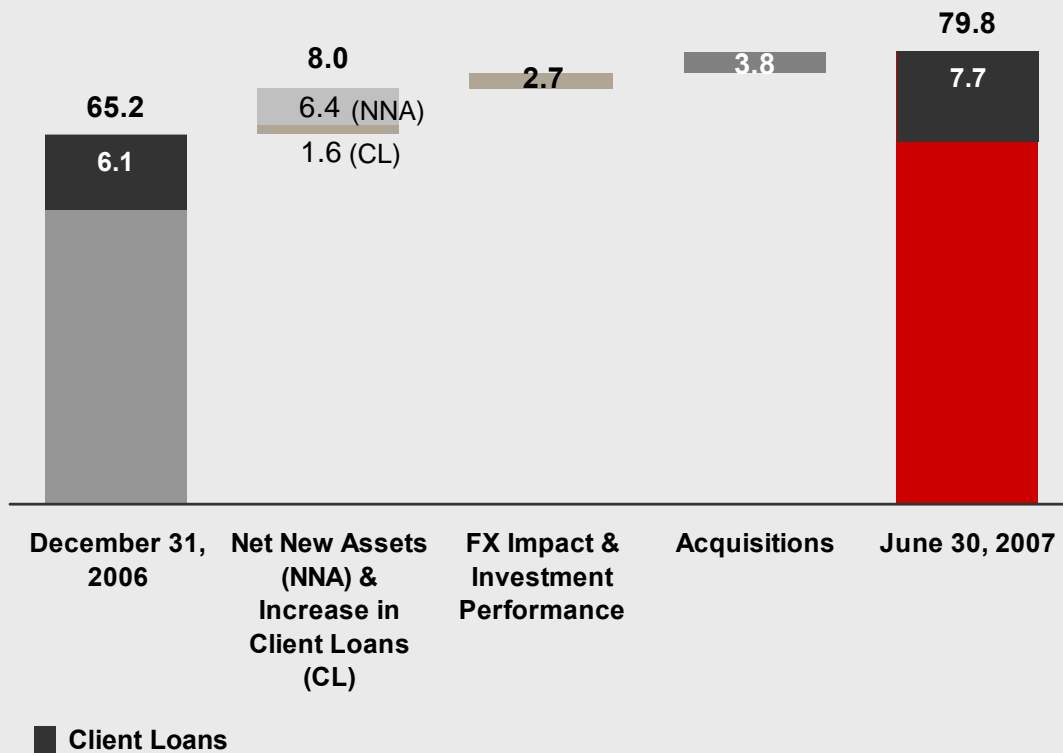
- Acquisitions of PRS Group and Quesada Kapitalförvaltning added CHF 3.8 billion in AUM
- Acquisition of Bull Wealth Management will add another CHF 1.5 billion in AUM
- Strong growth across all regions
- Organic AUM growth of CHF 10.7 billion during 1H 2007

Financials

Rudy van den Steen, CFO

Strong NNA Contribution

(in CHF billion)



- 12.3% increase in net new assets & client loans – annualized growth rate of 26%
- 10.8% increase in net new assets (excl. client loans) – annualized growth rate of 23%
- Positive FX impact of CHF 0.9 billion
- Investment performance of CHF 1.8 billion

Note: Estimates based on Management Information System

Breakdown of AUM

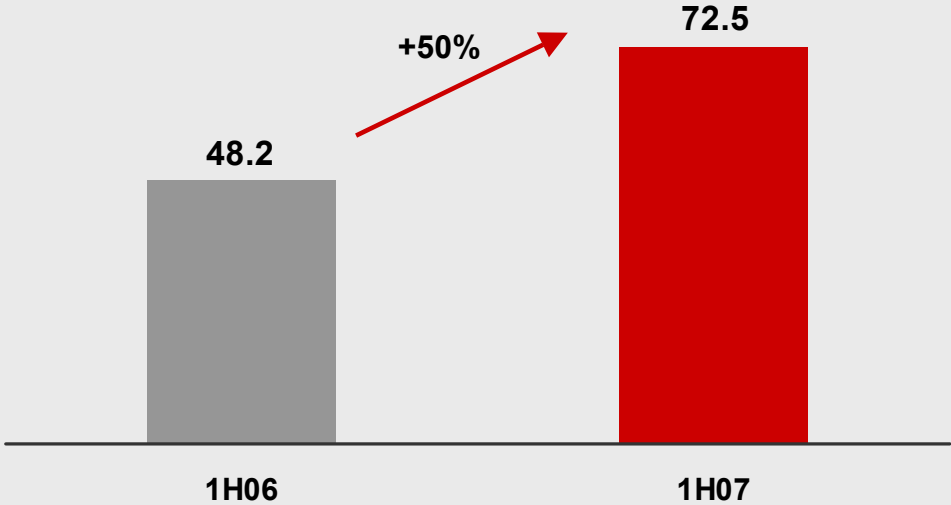
| (as percentage of total) | 2006 | 1H07 |
|--------------------------|------|------|
| Equities | 16.9 | 17.1 |
| EFG funds | 5.7 | 6.1 |
| Third party funds | 16.4 | 19.6 |
| Structured notes | 9.7 | 9.5 |
| Deposits | 18.4 | 15.7 |
| Fiduciary placements | 8.4 | 8.2 |
| Bonds | 12.2 | 10.2 |
| Loans | 9.4 | 9.6 |
| Other | 2.9 | 4.0 |

- Breakdown in line with previous periods
- Continued relatively low exposure to equities
- Third party funds proportion increased as a result of PRS Group acquisition
- No nostro exposure to sub-prime loans, CLOs and CDOs
- Negligible client AUM's in sub-prime loan, CLO and CDO markets

Note: AUM data does not include shares of EFG International which do not form part of the current 28.1% free float of EFG International at the SWX Swiss Exchange (CHF 5.5 bn)

Average AUM Development

(in CHF billion)



- Revenue generating AUMs increased by 22% since the end of 2006 and are up by 50% year-on-year
- Revenues up by 55% year-on-year

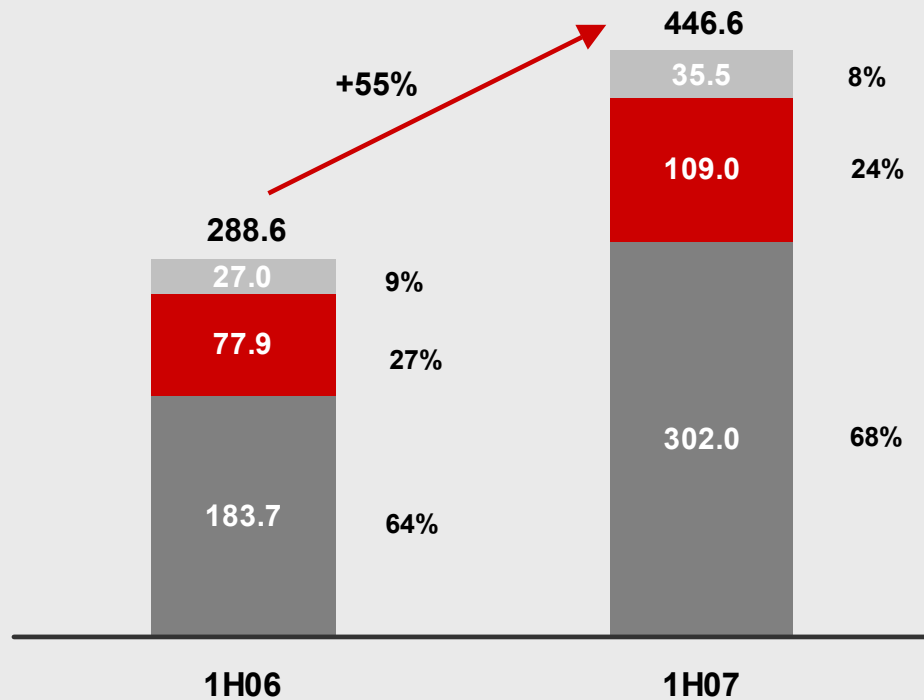
Note: Time-weighted average AUM

Overview of 1H 2007 Results

| (In CHF million) | 1H06 | 2H06 | 1H07 | Δ vs. 1H06 |
|---------------------------------------------|--------------|--------------|--------------|------------|
| Operating income | 288.6 | 345.9 | 446.6 | 55% |
| Operating expenses | (173.9) | (200.3) | (263.4) | 51% |
| Profit before tax | 114.6 | 145.6 | 183.1 | 60% |
| Net profit for the period | 100.7 | 129.3 | 158.0 | 57% |
| Net profit attributable | 88.4 | 115.6 | 143.7 | 63% |
| Return on AUM (bps) | 121 | 117 | 123 | - |
| Cost-income ratio (%) | 57.0 | 54.3 | 54.8 | - |
| Net new assets & client loans (CHF billion) | 5.3 | 5.8 | 8.0 | - |

Operating Income

(in CHF million)

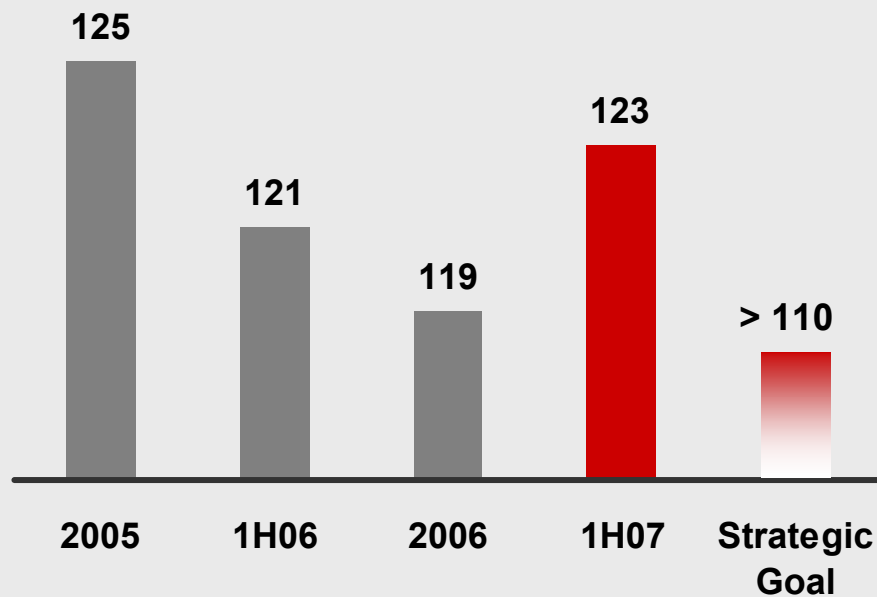


- Net banking fee & commission income up 64%
- Net interest income up 40%
- Other income increased by 31%
- Revenues from new acquisitions (Quesada and PRS Group) were CHF 23.5 million

■ Net banking fee & commission ■ Net interest ■ Other income
 (Percentages indicate breakdown)

Return on AUM up from 2006

(in bps)



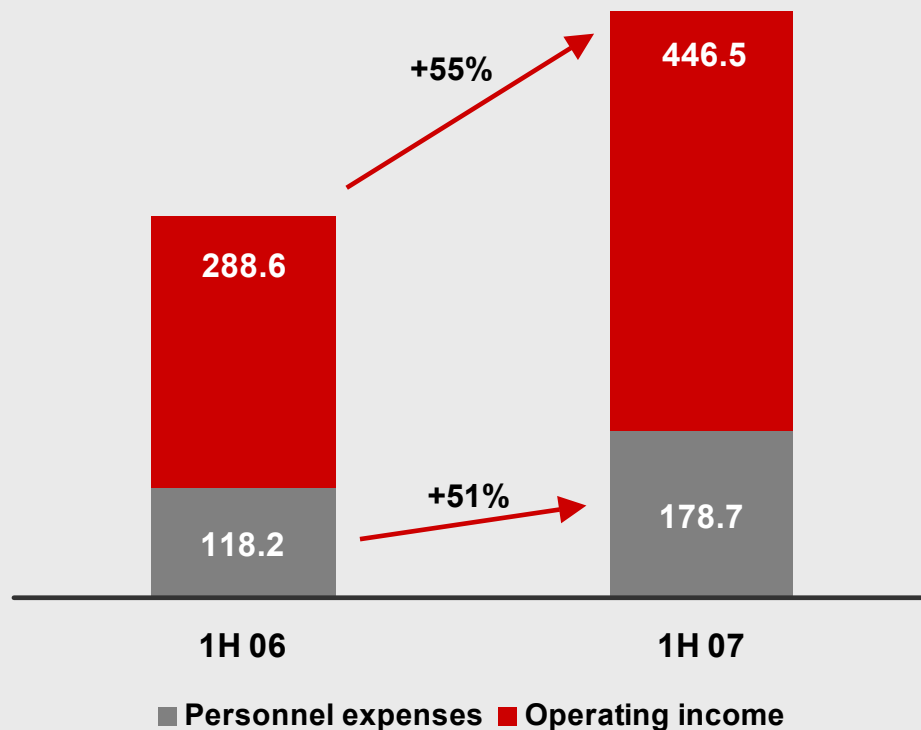
- Margin remained strong, in line with previous range due to continued returns from Alternative Investment Products (Hedge Funds, Structured Products, Insurance Products)

RoAUM = Return on Assets under Management: Operating Income divided by weighted Average Assets under Management

Operating expenses

| (In CHF million) | | 1H06 | 1H07 |
|-------------------------------------------------|-------|--------------|--------------|
| Personnel expenses | | 118.2 | 178.7 |
| Non-personnel expenses | | 46.3 | 65.9 |
| | | 164.5 | 244.6 |
| Revenues | 288.6 | | 446.6 |
| Cost-income ratio (%) | 57.0 | | 54.8 |
| Depreciation & amortisation expense | | 4.9 | 5.9 |
| Amortisation of acquisition related intangibles | | 4.6 | 12.9 |
| Total operating expenses | | 173.9 | 263.4 |

Development of Personnel Expenses



- Total personnel expenses increased by 51% to CHF 178.7 million
- Total headcount increased by 40% from 1,171 at the end of 1H06 to 1,645 at the end of 1H07
- Compensation ratio declined to 40% from 41% in 1H 2006
- Impact of amortisation expense of share option plans amounted to CHF 3.9 million as compared to CHF 0.6 million in 1H06
- Assumption of same option issuance level for 2007 as for 2006
- Non-compensation ratio at 14.8%, down from 16.0% in 1H 2006

Balance Sheet Highlights

| (In CHF million) | as of Dec. 31, 2006 | as of Jun 30, 2007 | Δ (in %) |
|---------------------------------|---------------------|--------------------|----------|
| Loans and advances to customers | 6,146 | 7,699 | +25% |
| Intangible assets | 910 | 1,191 | +31% |
| Due to customers | 11,994 | 12,504 | +4% |
| Total shareholders' equity | 2,305 | 2,437 | +6% |
| Risk Weighted Assets | 4,599 | 5,344 | +16% |
| BIS Tier 1 Capital | 1,378 | 1,216 | -12% |
| BIS Total Capital | 1,532 | 1,375 | -10% |
| BIS Tier 1 Ratio | 30.0% | 22.8% | n.m. |
| BIS Total capital ratio | 33.3% | 25.7% | n.m. |

Outlook on M&A

Rudy van den Steen, CFO

Outlook on M&A Activities

1H 2007 Activities

- Entry into Canadian wealth management market through announced acquisition of Bull Wealth Management
- Bull Wealth Management handles AUM of CHF 1.5 billion
- In advanced negotiations with multiple targets in a number of locations

Outlook

- Currently upward pressure on valuations
- Highly disciplined acquirer, with enviable track record of success
- No shortage of viable acquisition opportunities as business owners continue to see EFGI as “attractive, entrepreneurial home”
- Therefore remain confident to achieve stated targets

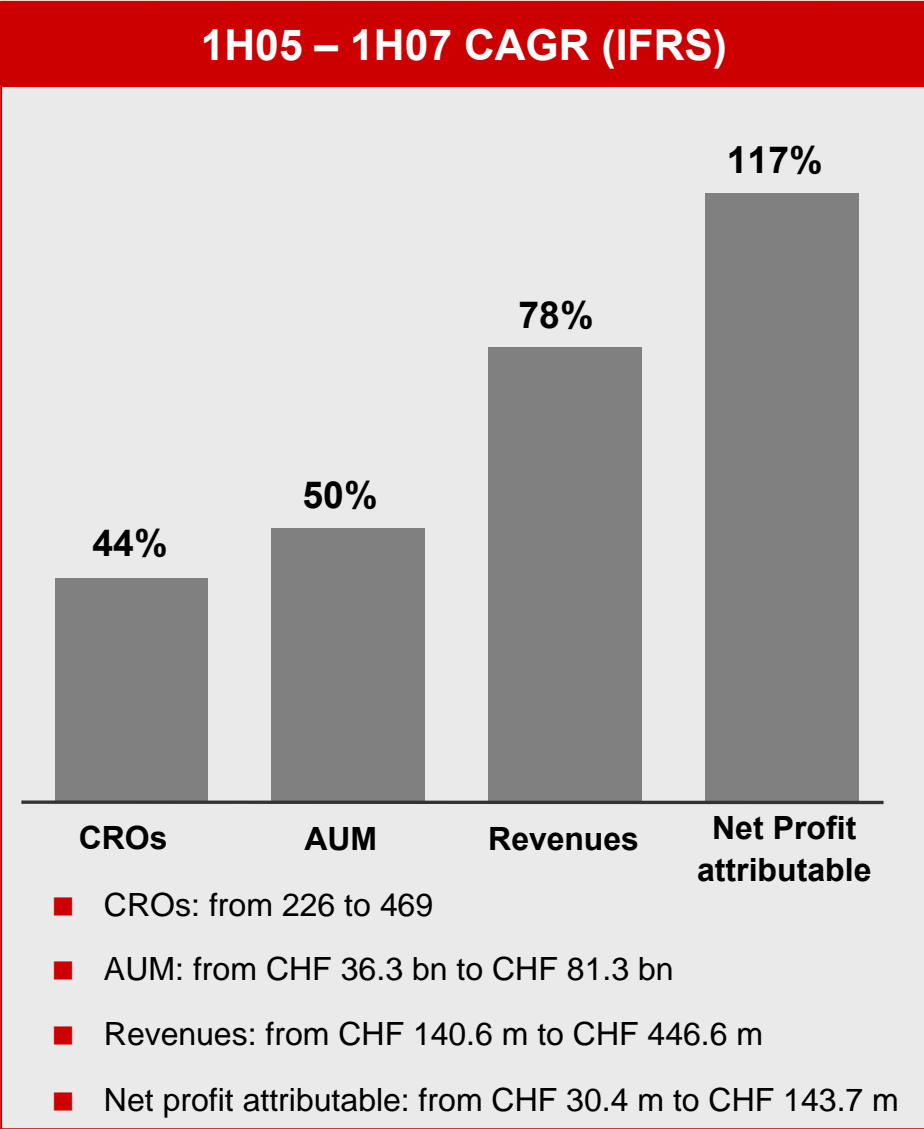
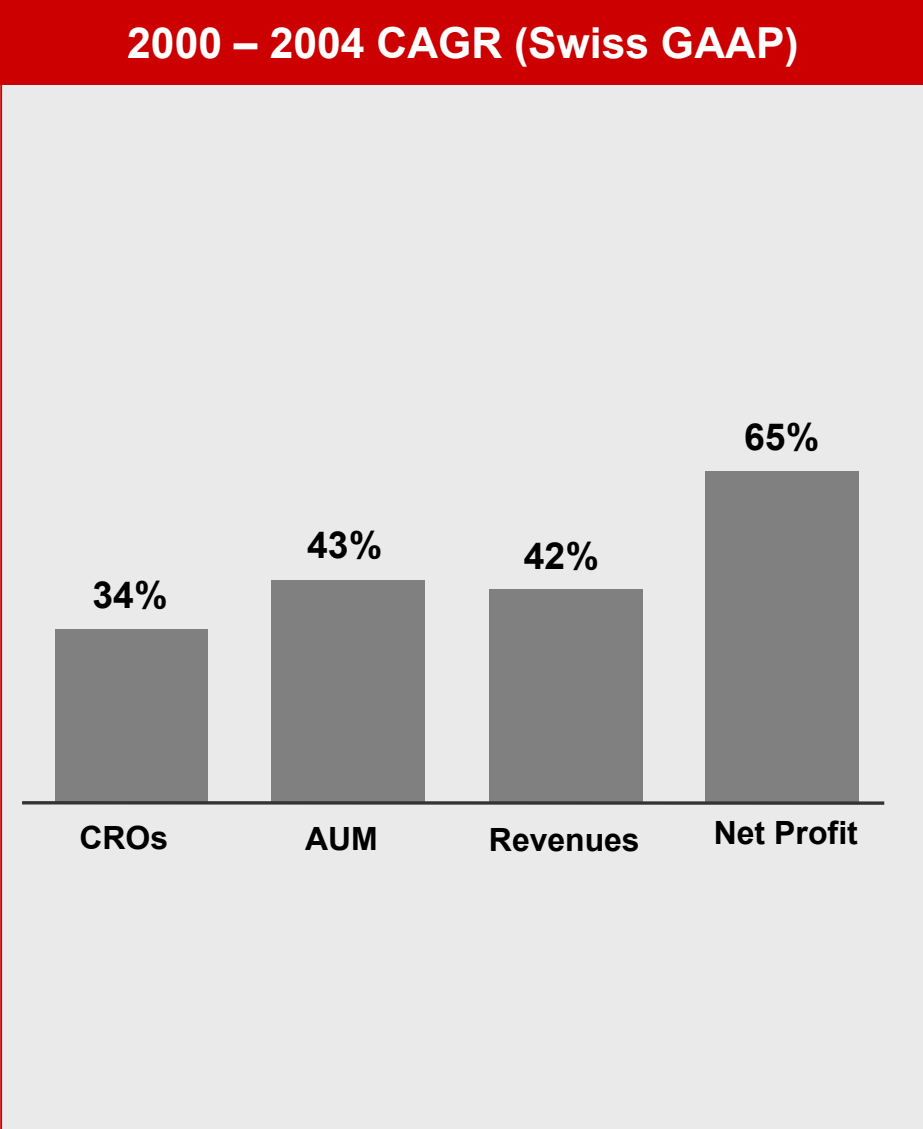
Capital Status

- Excess Tier 1 Capital capacity for incremental goodwill stands at approx. CHF 700 million

Summary and Outlook

Lawrence D. Howell, CEO

Financial Performance – Growth has accelerated since IPO



Outlook – Reaffirming medium-term strategic goals

■ CRO growth

- Organic growth is running within anticipated range, pipeline remains strong
- EFG International remains highly attractive destination for private bankers

■ Organic growth

- Intend to continue developing existing businesses and launch new operations in attractive markets
- New offices are planned for Spain, India, Abu Dhabi, Shanghai and Bangkok
- Acquisition of Bull Wealth Management provides platform for CRO recruitment in Canadian wealth management market

■ Acquisitions

- Remain confident to achieve stated goals
- Advanced negotiations with various targets in a number of locations

Confident to achieve strategic goals, looking ahead on 2H 2007

- 2007 and 2008 strategic goals reaffirmed
- Including announced acquisitions CROs currently at 469, confirming target of 540 for the end of 2007
- Strategic goal for revenue margin is 1.10%, today at 1.23%, a margin close to 1.20% should be achievable for 2007 in current market environment
- Revenue-generating AUM at CHF 81.3 bn (incl. Bull Wealth Management), on track to hit CHF 93 - 99 bn at the end of 2007

Appendix

Strategic Goals

| | 2006 Status | 1H 2007 Status | 2007 Strategic Goals | 2008 Strategic Goals |
|--------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| CROs | 405 ⁽¹⁾ | 469 ⁽³⁾ | 540 | 675 |
| AUM Growth per CRO | Above CHF 40.0 m | Above CHF 40.0 m | CHF 30 m per year | CHF 30 m per year |
| Acquisitions | CHF 11.7 bn AUM ⁽¹⁾ | CHF 1.5 bn AUM ⁽²⁾ | CHF 10-15 bn per year (incl. in AUM below) | CHF 10-15 bn per year (incl. in AUM below) |
| Assets under Management | CHF 65.2 bn ⁽²⁾ / CHF 69.0 bn ^{(1) (2)} | CHF 79.8 bn ⁽²⁾ / CHF 81.3 bn ^{(2) (3)} | CHF 93-99 bn ⁽²⁾ | CHF 121-131 bn ⁽²⁾ |

(1) Including announced acquisitions of Quesada Kapitalförvaltning and PRS Group
 (2) Excluding shares of EFG International which do not form part of the current 28.1% free float of EFG International at the SWX Swiss Exchange (CHF 5.5 bn)
 (3) Including announced acquisition of Bull Wealth Management

Strategic Goals (cont'd)

| | 2006 Status | 1H 2007 Status | 2007 Strategic Goals | 2008 Strategic Goals |
|-------------------|----------------------|----------------------|------------------------|------------------------|
| Revenue Margin | 1.19% of Average AUM | 1.23% of Average AUM | ~ 1.10% of Average AUM | ~ 1.10% of Average AUM |
| Cost-Income Ratio | 55.6% | 54.8% | 51% - 55% | 50% - 55% |

Consolidated Income Statement (unaudited)

| (In CHF million) | 1H06 | 2H06 | 1H07 | Δ vs. 1H06 |
|----------------------------------------------|---------|---------|---------|------------|
| Net interest income | 77.9 | 94.3 | 109.0 | 40% |
| Net banking fee and commission income | 183.7 | 222.6 | 302.0 | 64% |
| Net trading income | 26.2 | 27.4 | 32.2 | 23% |
| Other operating income / (expense) | 0.8 | 1.6 | 3.3 | NM |
| Net other income | 27.0 | 29.0 | 35.5 | 31% |
| Operating income | 288.6 | 345.9 | 446.6 | 55% |
| Operating expenses ^{(1) (2)} | (173.9) | (200.3) | (263.4) | 51% |
| Impairment losses on loans and advances | - | - | - | |
| Profit before tax | 114.6 | 145.6 | 183.1 | 60% |
| Income tax expense | (13.9) | (16.3) | (25.1) | 80% |
| Net profit for the period | 100.7 | 129.3 | 158.0 | 57% |

Note: All figures on a consolidated basis

(1) Operating expenses including amortisation and depreciation of CHF 18.8 m in 1H07, CHF 9.5 m in 1H06 and CHF 12.5 m in 2H06

(2) Operating expenses before amortisation and depreciation amounted to CHF 244.6 m in 1H07, CHF 164.5 m in 1H06 and CHF 187.7 m in 2H06

Consolidated Balance Sheet (unaudited)

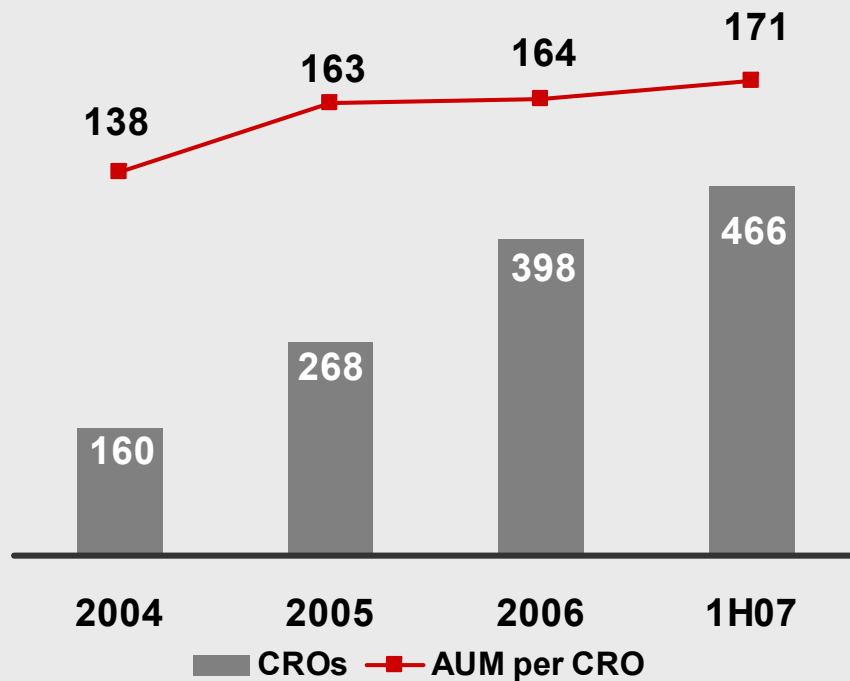
| (In CHF million) | Dec 2006 | Jun 2007 | Δ vs. Dec 2006 |
|-------------------------------------------------------------|---------------|---------------|----------------|
| Cash and balances with central banks | 44 | 37 | -16% |
| Treasury bills and other eligible bills | 827 | 742 | -10% |
| Due from other banks | 5,343 | 4,188 | -22% |
| Other financial assets at fair-value-through-profit-or-loss | 9 | 55 | NM |
| Derivative financial instruments | 118 | 119 | NM |
| Loans and advances to customers | 6,146 | 7,699 | 25% |
| Investment securities | 2,320 | 2,556 | 10% |
| Intangible assets | 910 | 1,191 | 31% |
| Property, plant and equipment | 35 | 38 | NM |
| Deferred income tax assets | 7 | 9 | 29 |
| Other assets | 140 | 297 | 112% |
| Total assets | 15,888 | 16,930 | 7% |
| Due to other banks | 675 | 858 | 27% |
| Derivative financial instruments | 111 | 114 | 3% |
| Due to customers | 11,994 | 12,504 | 4% |
| Debt securities in issue | 153 | 158 | 3% |
| Financial liabilities at fair value | - | 13 | NM |
| Current income tax liabilities | 18 | 37 | 106% |
| Deferred income tax liabilities | 17 | 27 | 59 |
| Other liabilities | 616 | 782 | 27% |
| Total liabilities | 13,583 | 14,493 | 7% |
| Share capital | 79 | 79 | - |
| Share premium | 1,338 | 1,338 | - |
| Other reserves and retained earnings | 886 | 1,019 | 15% |
| Total shareholders' equity | 2,305 | 2,437 | 6% |
| Total equity and liabilities | 15,888 | 16,930 | 7% |

Note: All figures on a consolidated basis

CRO Statistics

AUM* per CRO** (as of period-end)

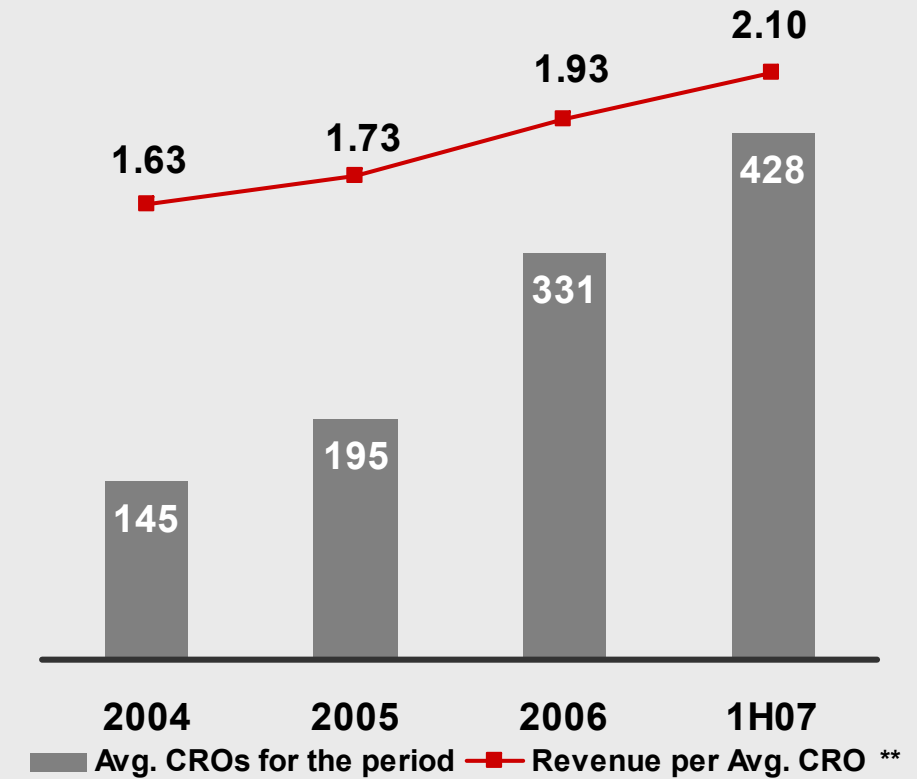
AUM in CHF million



* As of period-end; AUM excludes around CHF 3.8 billion in 2005, CHF 4.6 billion in 2006 and CHF 5.5 bn in 1H07 worth of shares of EFG International which do not form part of the current 28.1% free float of EFG International at the SWX Swiss Exchange
 ** Excludes data from announced acquisitions

Annualised Revenue per Average CRO*

Revenues in CHF million



* Excludes data from announced acquisitions
 ** Time-weighted

EFG  International