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MOODY'S assigns an A2/Prime-1 Deposit and C+ Financial Strength Rating to EFG PRIVATE BANK SA; stable outlook for all ratings.

Moody's Investors Services, the international rating agency, assigned EFG Private Bank (EFGPB) long and short-term deposit ratings of A2/Prime-1 and a financial strength rating (FSR) of C+.

Moody's highlighted that these ratings reflect the bank's continued successful development and expansion, its strong business culture, sustained performance and good profitability and its exclusive focus on low risk private banking and asset management activities.

As a member of EFG Bank Group, Switzerland's 5th largest banking group, EFG Private Bank enjoys a high degree of strategic, commercial and operational autonomy and benefits from its financial strength for further development. It is also fully integrated in the group's tight monitoring and risk management structure.

In favour of a long-term approach to serving client needs, EFGPB's attractive business model grants its Client Relationship Officer (CROs) considerable entrepreneurial flexibility and responsibility for their results. Senior management and CROs show a high degree of cohesion and, as important shareholders in the bank, see their interests closely aligned with the bank's longer-term development.

EFG Private Bank SA, headquartered in Zurich, was established in 1995, is a member of EFG Bank Group, based in Geneva, whose total shareholders' equity is CHF 3.7 billion. It is a global private bank and manages assets for private clients from all over the world. At the end of 2003 it had over CHF 20 billion of Clients' Funds and reported a net income of CHF 33.2 million. In line with the bank's focus on client proximity and personalized service, it maintains a presence in Zurich, Geneva, the Valais, Hong Kong, Singapore, Taipei, Miami, New York, Buenos Aires, Guernsey, Stockholm, Göteborg, Malmö, and Helsinki.

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