

Media Release

EFG International: update on business performance

Integration process well on track for completion and positive developments in terms of net new assets and Assets under Management

Zurich, 16 November 2017

- Underlying net new assets of CHF 2.0 billion and overall net new assets turned positive for the period from July to end-October 2017
- Assets under Management increased to CHF 147.5 billion as of end-October, excluding the impact from the closing of the acquisition of UBI Banca International (Luxembourg) S.A. announced on 02 November 2017
- Continued significant progress on integration process; on track to complete platform migration before year-end

Since the announcement of the first-half 2017 results in July, EFG International continued to make significant progress in the integration process and is on track to complete the platform migration of the remaining former BSI businesses before year-end, concluding the overall integration process. At the same time, EFG International has witnessed a continuing positive trend in the growth of net new assets coupled with a marked deceleration in AuM attrition.

Underlying net new assets continued to follow a positive trend. For the period from July to end-October 2017, underlying net new assets increased to CHF 2.0 billion, which equals an annualised growth rate of 4.3%. At the same time, AuM attrition continued to decelerate. EFG recorded AuM attrition of CHF (1.5) billion, which is broadly in line with the guidance of CHF (2.0-3.0) billion of AuM attrition that was provided at the first-half 2017 results presentation. However, parts of the remaining expected outflows are expected to continue into 1Q18. Overall for the period from July to end-October, net new assets, including attrition, returned to positive with CHF 0.5 billion of inflows. Revenue-generating Assets under Management increased to CHF 147.5 billion as of end-October 2017, reflecting the positive net new asset performance as well as market and foreign exchange impacts. These figures exclude the EUR 2.4 billion of Assets under Management from the closing of the acquisition of UBI Banca International (Luxembourg) S.A. announced on 02 November 2017.

During the period from July to end-October, EFG International has achieved solid underlying profitability despite the ongoing integration process and seasonally weaker market activities. Revenue generation was largely in line with the first half of 2017 with some pressure on margins being compensated by a decrease in operating costs. EFG International continued to make significant progress on reducing the underlying cost base and achieving the targeted pre-tax cost synergies of CHF 50 million for 2017. The number of full-time employees decreased to 3,364 at end-October and the number of Client Relationship Officers (CROs) declined to 653 with 11 new CROs being hired in key selected markets during the period from July to end-October 2017, reflecting the ongoing integration process. As previously mentioned, a substantial portion of the targeted cost synergies of

CHF 240 million is expected to materialise once the integration process is completed by year-end and the combined bank is operating on a single IT core system.

EFG maintains Italian domestic presence

As announced on 14 November 2017, EFG International will maintain its Italian domestic presence following Banca d'Italia's notification to remove its restrictive order and to dismiss the administrative proceedings relating to the former BSI offices in Italy, as communicated in May 2017. With this decision, Banca d'Italia acknowledged the successful implementation of EFG's strict and effective compliance framework since the closing of the BSI acquisition in November 2016.

EFG will hence maintain its domestic presence in Milan and will continue to further expand its Italian domestic business, which constitutes an important strategic focus for the bank.

Publication of full-year 2017 results and Annual Report

EFG International will publish its full-year 2017 results and annual report on 28 February 2018.

Contact

Investor Relations

+41 44 212 73 77

investorrelations@efginternational.com

Media Relations

+41 44 226 12 72

mediarelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland

www.efginternational.com

Important Disclaimer

This document has been prepared by EFG International AG ("EFG") solely for use by you for general information only and does not contain and is not to be taken as containing any securities advice, recommendation, offer or invitation to subscribe for or purchase or redemption of any securities regarding EFG.

This release contains specific forward-looking statements, e.g. statements which include terms like "believe", "assume", "expect", "target" or similar expressions. Such forward-looking statements represent EFG's judgments and expectations and are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, the financial situation, and/or the development or performance of the company and those explicitly or implicitly presumed in these statements. These factors include, but are not limited to: (i) the ability to successfully integrate BSI and realise expected synergies, (2) general market, macroeconomic, governmental and regulatory trends, (3) movements in securities markets, exchange rates and interest rates, (4) competitive pressures, and (5) other risks and uncertainties inherent in the business of EFG and its subsidiaries, including BSI group. EFG is not under any obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law or regulation.

Nothing contained herein is, or shall be relied on as, a promise or representation as to the future performance of EFG and its subsidiaries, including BSI group. EFG and BSI as a combined group may not realise the full benefits of the contemplated transaction, including the expected synergies, cost savings or growth opportunities within the anticipated time frame or at all.