

## Media Release

# EFG International appoints new CEO for Luxembourg

Zurich, 22 November 2018

**EFG International is today announcing the appointment of Lena Lascari as the new CEO of EFG Bank (Luxembourg) S.A., effective 01 January 2019.**

As part of EFG's strategy to further grow its Continental Europe business from its key hub in Luxembourg, EFG is today announcing that Lena Lascari has been appointed as the new CEO of its Luxembourg bank, effective 01 January 2019. Lena Lascari will succeed Konstantinos Karoumpis, who has decided to leave the bank to pursue a new professional challenge.

Lena Lascari has been with EFG since 2014, when she became a member of the Luxembourg Executive Committee and was responsible for further developing the bank's private banking business with ultra high-net-worth clients, with a particular focus on the Greek market. Since September 2017, she has also served as Business Head of EFG Bank (Luxembourg) S.A., overseeing the Private Banking, Asset Management, International Client Services and Investment Solutions business areas in the region.

Lena Lascari has extensive experience in the banking sector and has held senior management positions at a number of financial services providers. Before joining EFG, she worked for Eurobank Private Bank (Luxembourg) S.A. from 2004 to 2014. From 2007 onwards, she served as Chief Executive Officer and Managing Director of the company and was responsible, among other things, for the development and expansion of its private banking business. Prior to that, she was Head of Wealth Management at HSBC in Athens. Lena Lascari started her career at Credit Commercial de France, where she worked from 1986 to 2001 in various roles, including Country CEO of the bank's Greek branches from 1997 to 2001.

Adrian Kyriazi, Head of Continental Europe Region at EFG International: "We are delighted that Lena Lascari is taking on this new role. Our strategic hub in Luxembourg plays an important role in EFG's overall growth strategy, particularly in the Continental Europe region. With her broad knowledge of EFG and her acknowledged experience in the private banking industry, we believe that Lena is the ideal person to lead this regional business forward and to further strengthen our footprint in Continental Europe. We also wish to thank Konstantinos Karoumpis for his valuable contribution to our bank and we wish him all the best in his future endeavours."

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## About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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