

Media Release

EFG International announces completion of legal integration of BSI's Swiss business and launches its renewed brand

Zurich, 10 April 2017

EFG International today announces that it has completed the legal integration of substantially all of BSI SA's Swiss business into EFG Bank AG, a 100% subsidiary of EFG International. As the legal integration in Switzerland has become effective, the renewed EFG brand has been launched.

In line with the previously announced process to integrate BSI into EFG International, the legal integration of BSI's Swiss business was completed with effect from 7 April 2017. Substantially all of BSI SA's Swiss business has been transferred to EFG Bank AG by way of an asset transfer pursuant to the Swiss Merger Act. The transfer included client relationships and employees.

As from now, the combined Swiss business will operate in the market solely under the EFG name. The rollout of the renewed EFG brand has started in all locations where the legal integration of BSI has been completed. In Switzerland, almost all branches and offices have already been rebranded with the new logo. The rebranding of global locations will follow regional timelines. Reflecting the progress in the integration process and the rebranding, EFG International has also launched its new website for the combined business at: www.efginternational.com

The completion of the legal integration of BSI's current Swiss business marks a major milestone in the integration process, which remains well on track. The integration process in Asia has already completed, as previously announced. More recently, the integration of BSI Overseas (Bahamas) into EFG was also completed. The remaining BSI entities, in Luxembourg and Monaco, are expected to be integrated in the course of the second quarter of 2017.

Joachim H. Straehle, CEO of EFG International: "With the legal integration of the Swiss business, we took another significant step forward towards realizing the full potential of the combined business, providing scale, stability and comprehensive private banking solutions. The rollout of EFG's renewed brand shows that a new and promising era for our bank and our clients has begun, and it reflects EFG's promise to deliver Swiss quality private banking driven by an entrepreneurial spirit."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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