



## **EFG Private Bank Limited Acquires Chiltern Wealth Management**

***London/Zurich, November 9, 2005 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, today announced that EFG Private Bank Limited London has acquired the London-based asset management business Chiltern Wealth Management (CWM).***

CWM is the private client asset management arm of the Chiltern Group, a diversified professional financial services firm based in London. CWM's principal focus is discretionary asset management for high net worth individuals, their trusts and pension funds. It employs 4 Client Directors and has assets under management of close to CHF 0.6 billion.

EFG Private Bank Limited has acquired 100% of the share capital of CWM. Co-principals Massimo Scalabrini and Andreas Wueger will remain in their current roles following the change of ownership.

Following the acquisition, EFG Private Bank Limited's total assets under management, excluding trust assets, amount to approximately CHF 7 billion.

The move follows the recent acquisition by EFG International, Switzerland, of its sister companies, EFG Private Bank Limited and Eurofinanciere d'Investissements, Monaco (both transactions remain subject to closing).

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**About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. As of June 30, 2005, EFG International's group of private banks operated in 33 locations, it had assets under management of approximately CHF 36.3 billion and assets under administration of approximately CHF 6.4 billion, and it employed around 1,000 staff, including 226 Client Relationship Officers who are at the core of EFG's business model (data include acquisitions announced up to the date of the IPO). EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.

**About Chiltern Wealth Management**

Chiltern Wealth Management Services Limited was established in July 1998 as an independent investment management company to respond to the needs of international high net worth individuals. In 2001 it became part of the Chiltern Group, since when it has quadrupled the amount of client assets under management. The investment process focuses on absolute rather than market-relative returns, with the principal objective of achieving consistently good investment performance.