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EFG Private Bank SA raises CHF 500 million (€ 325 million) of Tier I Capital

On Wednesday, 27 October 2004, EFG Private Bank SA priced a € 325 million (CHF 500 million) Tier I capital issue of EFG Fiduciary Certificates, issued by a fiduciary, for the purposes of subscribing for Preferred Non-voting Class B Bons de Participations in EFG Private Bank SA and of Preferred Non-voting Class B Shares in EFG Finance (Guernsey) Limited.

The EFG Fiduciary Certificates will be listed on the Luxembourg Stock Exchange and will entitle to a preferential dividend of 6.5% in the first year (payable annually), and thereafter variable preferential dividends of CMS+0.25%, capped at 8.00% (payable semi-annually), subject to the limitations and conditions as set out in the Offering Circular.

Through this issue, EFG significantly strengthens its capital and capital ratios, in line with its strategy to further expand its operations.

EFG Private Bank SA, headquartered in Zurich, is a member of EFG Bank Group, based in Geneva, whose total shareholders' equity is CHF 3.7 billion. EFG Private Bank is a global private bank and manages assets for private clients from all over the world. Launched in 1995, it has more than 600 employees worldwide and over CHF 21 billion of Assets under Management. In line with the bank's focus on client proximity and personalized service, it maintains a presence in Zurich, Geneva, the Valais, Hong Kong, Singapore, Taipei, Miami, New York, Buenos Aires, Guernsey, Gibraltar, Stockholm, Göteborg, Malmö, and Helsinki.

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